

AC – 25/03/2026
Item No. – 5.41 (N)

As Per NEP 2020

University of Mumbai



(Scheme-III)

Syllabus for Major Vertical – 1 & 4		
Name of the Programme – B.A. (Economics)		
Faculty of Humanities		
Board of Studies in Economics		
U.G. Third Year Programme	Exit Degree	U.G. Degree in Economics
Semester	V & VI	
From the Academic Year	2026-2027	

Name of the Course
INDIAN ECONOMY-II
TYBA

SEMESTER-VI

(Credit 4)

Sr. No.	Heading	Particulars
1	Description of the Course:	This course provides a detailed, sector-wise analysis of the Indian economy, focusing on the Agricultural, Industrial, and Service sectors, alongside Economic Planning and Public Finance. It examines the Primary Sector's trends, causes of low farm productivity, and the impact of various revolutions and Price Policy. The course then analyzes the Industrial Sector, including the role and problems of MSMEs and the impact of the 1991 Liberalization Policy. Attention shifts to the Tertiary Sector's growth, employment generation (IT, BPO), and the role of Trade and Tourism. Finally, the course covers macro issues: the transition from the Planning Commission to NITI Aayog, Foreign Trade trends, and the principles of Public Finance, including the Budget and various types of Deficits.
2	Vertical:	Mandatory Major Course
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted	60 Hours
6	Marks Allotted	100 Marks
7	Course Objectives: 1. Analyze the structure, trends, and problems of the Agricultural sector, including the impact of various revolutions and price policies. 2. Examine the role, importance, and classification of the Industrial sector, paying special attention to the challenges and benefits of MSMEs and the impact of liberalization policies. 3. Evaluate the growth and contribution of the Tertiary (Service) sector in India, particularly its role in employment generation via IT, BPO, and KPO. 4. Compare the structure and objectives of Economic Planning in India, contrasting the roles of the Planning Commission and NITI Aayog. 5. Understand the trends, structure, and direction of India's Foreign Trade and analyze the concepts, sources, and types of Public Finance (Budget, Revenue, Expenditure, Deficits).	
8	Course Outcomes The syllabus of the International Economics course will enable students: 1. Describe the Indian economy's features and discuss policies on poverty, inequality, and unemployment. 2. Analyze National Income patterns and human resource development issues (population, literacy). 3. Examine the significance and problems of social and physical infrastructure for economic growth. 4. Evaluate the banking and financial sector's evolution and the impact of post-1991 reforms. 5. Analyze the Primary sector's challenges, the effect of the 1991 Industrial Policy on MSMEs, and Tertiary sector expansion.	

	6. Explain the shift to NITI Aayog and examine foreign trade patterns and public finance concepts.
9	Module 01: Agricultural sector of Indian Economy: (15 Hours) Contribution of primary sector in Indian Economy. Trends in agricultural production and productivity. Causes & measures of low farm productivity- Benefits of Green, White, Blue & Yellow revaluation in Indian agriculture. Meaning, merits & demerits of Organic farming. Agricultural price policy in India. Provisions for agriculture in WTO& India. Module 02: Industrial Sector of India: (15 Hours) Role & importance of Industrial sector in Indian Economy. Classification of industry: Large, Medium, Small & Micro Enterprises. Benefits, problems & measures of MSME -Impact of Liberalization on Indian industry. An overview of Industrial Policy of India 1956 & 1991. Industrial sickness, Industrial finance & Industrial labor. Module 03: Tertiary Sector & Economic Planning in India: (15 Hours) Growth & contribution of Service sector in Indian Economy. Employment generation in Services sector. Importance of BPO, KPO & IT services for employment in India. Performance of Trade and Tourism services. Meaning and major objectives Economic Planning in India. Major constraints and outcomes of Economic Planning. Planning Commission Vs NITI Aayog. Module 04: Indian Export-Import and public Finance: (15 Hours) Size of Indian Exports & Imports since Independence. Structure/pattern of Export & Import pre and post 1991. Direction of foreign trade of India. Problems & measures of Indian Export. India's Foreign Trade Policy 2023. Meaning & types of Budget. Limitations of Budget in India. Sources of Public Revenue and different types of Public Expenditure in India. Budgetary deficit & Deficit finance in India.
10	Text Books
11	References: 1. Dutt R. and Ashwini Mahajan, K.P.M. Sundaram's (Latest Edition), Indian Economy's., Sultan Chand and Co.Ltd., New Delhi. 2. Dhingra L.C., The Indian Economy - Environment and Policy, Sultan Chand and Sons, New Delhi. 3. Dutt R.C., The Economic History of India under Early British rule, Low Price publications, Delhi. 4. Mishra S.K. and V.K. Puri, Indian Economy -It's Development Experience, Himalaya Publishing House, Mumbai. 5. Jalan B., the Indian Economy - Problems and Prospects, Viking, New Delhi. 6. Dutt R., (Ed.), (2001), Second Generation Economic reforms in Indian, Deep and Deep Publications, New Delhi. 7. Handbook of Statistics on Indian Economy. (Various issues) 8. Economic Survey of India. (2023.24) 9. World Development Report. (Latest) 10. https://www.dgft.gov.in/CP/?opt=ft-policy (For Foreign Trade Policy 2023) 11. रायखेलकर-दामजी) २००३(भारतीय अर्थव्यवस्था,विद्या बुक्स पब्लिशर्स, औरंगाबाद 12. पारवेकर रावसाहेब २००४ भारतीय अर्थव्यवस्थेच्या विकासविषयक समस्या,मीनाप्रकाशन,देवगड 13. भोसले-काटे) २००५(, भारतीय अर्थव्यवस्था, फडके प्रकाशन, कोल्हापूर 14. दास्ताने सतो) २००६(महाराष्ट्र,दास्ताने रामचंद्र आणि कंपनी,पुणे.

	15. भोसले-काटे-दामज) २०१४ भारतीय अर्थव्यवस्था, फडके प्रकाशन, कोल्हापूर.																						
12	Internal Continuous Assessment: 40	60 marks Semester end Examination																					
13	Internal Assessment: 40 marks (Internal Assessment- without Practical Courses)																						
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14	Question Paper Pattern External Assessment 60 Marks Marks: 60 Duration: 2 Hrs. <table><tr><th>Question No</th><th>Particular</th><th>Marks</th></tr><tr><td>Q-1</td><td>Attempt Any 2 out of 3 D. (Based on Unit I) E. (Based on Unit I) F. (Based on Unit I)</td><td>15 Marks</td></tr><tr><td>Q-2</td><td>Attempt Any 2 out of 3 D. (Based on Unit II) E. (Based on Unit II) F. (Based on Unit II)</td><td>15 Marks</td></tr><tr><td>Q-3</td><td>Attempt Any 2 out of 3 D. (Based on Unit III) E. (Based on Unit III) F. (Based on Unit III)</td><td>15 Marks</td></tr><tr><td>Q-4</td><td>Attempt Any 2 out of 3 D. (Based on Unit IV) E. (Based on Unit IV) F. (Based on Unit IV)</td><td>15 Marks</td></tr></table>			Question No	Particular	Marks	Q-1	Attempt Any 2 out of 3 D. (Based on Unit I) E. (Based on Unit I) F. (Based on Unit I)	15 Marks	Q-2	Attempt Any 2 out of 3 D. (Based on Unit II) E. (Based on Unit II) F. (Based on Unit II)	15 Marks	Q-3	Attempt Any 2 out of 3 D. (Based on Unit III) E. (Based on Unit III) F. (Based on Unit III)	15 Marks	Q-4	Attempt Any 2 out of 3 D. (Based on Unit IV) E. (Based on Unit IV) F. (Based on Unit IV)	15 Marks					
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