

Name of the Course
INDIAN ECONOMIC THOUGHTS-II
TYBA

SEMESTER-VI

(Credit 2)

Sr. No.	Heading	Particulars
1	Description of the Course:	This course introduces key Indian economic thinkers and indigenous policy frameworks. It examines contributions of pre-colonial and colonial thinkers to agriculture, taxation, and socio-economic development, with special reference to Chhatrapati Shivaji Maharaj, Dadabhai Naoroji, and Mahatma Jyotiba Phule.
2	Vertical:	Mandatory Major Course
3	Type:	Theory
4	Credit:	2 Credits
5	Hours Allotted:	30 Hours
6	Marks Allotted:	50 Marks
7	Course Objectives: 1. To understand indigenous economic institutions and policies in India, particularly in agriculture and taxation. 2. To critically analyze the economic ideas of early Indian thinkers in the context of colonial exploitation and social reform.	
8	Course Outcomes 1. Students will be able to evaluate traditional Indian economic policies and their relevance to modern development debates. 2. Students will develop analytical insights into the contributions of Indian economic thinkers toward poverty, agriculture, and social justice.	
9	Module I: Economic Policies of Chhatrapati Shivaji Maharaj (15 Hours) Agrarian Policy and Rural Development: Land measurement and classification, Promotion of cultivation and settlement, Protection of peasants and revival of agriculture, Taxation Policy: Rational land revenue system (moderate taxation), Flexibility in tax payment (cash or kind), Remissions during natural calamities, Administrative Reforms: Direct relation between state and cultivators, Reduction of intermediaries, Significance: Welfare-oriented state, Farmer-centric governance	

	Module 2: Economic Thought of Dadabhai Naoroji and Mahatma Jyotiba Phule (15 Hours) Dadabhai Naoroji- Drain Theory: Concept of economic drain under British rule. Causes: remittances, trade imbalance, pensions, and administrative expenses. Impact on poverty and underdevelopment. National Income Estimates, Critique of Colonial Taxation, Regressive tax structure, Burden of military expenditure, Relevance: Foundation of economic nationalism Mahatma Jyotiba Phule- Views on Agriculture, Condition of peasants and exploitation, Need for irrigation and state support, Critique of Social and Economic Inequality, Link between caste and economic deprivation, Role of Education in Economic Development, Advocacy for Social Justice and Inclusive Growth							
10	Text Books Standard Books 1. Datt, R.C. – Economic History of India 2. Naoroji, Dadabhai – Poverty and Un-British Rule in India 3. Desai, A.R. – Social Background of Indian Nationalism 4. Chandra, Bipan – India's Struggle for Independence 5. Sundaram, K.P.M. – Indian Economy 6. Venkata Subramanian – History of Economic Thought 7. Schumpeter, J.A. – History of Economic Analysis Books on Shivaji Maharaj 8. Sarkar, Jadunath – Shivaji and His Times 9. Mehendale, Gajanan – Shivaji: His Life and Times 10. Kulkarni, A.R. – Maharashtra in the Age of Shivaji Books on Dadabhai Naoroji 11. Naoroji, Dadabhai – Poverty and Un-British Rule in India 12. Chandra, Bipan – The Rise and Growth of Economic Nationalism in India Books on Mahatma Phule 13. Phule, Jyotiba – Gulamgiri 14. O'Hanlon, Rosalind – Caste, Conflict and Ideology: Mahatma Jotirao Phule 15. Omvedt, Gail – Cultural Revolt in a Colonial Society Additional Sources 16. IGNOU Study Material on Indian Economic Thought 17. UGC Modules on Indian Knowledge System (IKS) 18. University-level lecture notes on Indian economic thinkers							
11	REFERENCES:							
12	Internal Continuous Assessment: 20	31 marks Semester-end Examination						
13	C. Internal Assessment: 20 marks (Internal Assessment- without Practical Courses) <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Particular</th><th>Marks</th></tr> </thead> <tbody> <tr> <td>01</td><td>One periodical class test / online examination is to be conducted in the given semester</td><td>10 Marks</td></tr> </tbody> </table>		Sr. No.	Particular	Marks	01	One periodical class test / online examination is to be conducted in the given semester	10 Marks
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	02	One Project with a presentation based on the curriculum to be assessed by the teacher concerned		10 Marks
		Presentation	05 Marks	
		Written Document	05 Marks	
14	D. External Assessment 30 Marks Marks: 30 Duration: 1 Hrs.			
		Question No	Particular	Marks
		Q-1	Attempt Any 1 out of 2 A. (Based on Unit I) B. (Based on Unit I)	10 Marks
		Q-2	Attempt Any 1 out of 2 A. (Based on Unit II) B. (Based on Unit II)	10 Marks
		Q-3	Attempt Any 2 out of 4 A. (Based on Unit I) B. (Based on Unit I) C. (Based on Unit II) D. (Based on Unit II)	10 Marks