

Syllabus
B. Com. (Commerce & Management)
(Sem.- V)

Title of Paper: Basics of International Trade I

Sr. No.	Heading	Particulars
1	Description the course: Including but not limited to:	This course introduces the fundamentals of International trade, its types, scope and gains, along with terms of trade. It explains the role of major international financial institutions and examines regional and bilateral trade agreements, focusing on India's trade policy and global trade relations.
2	Vertical:	Major
3	Type:	Theory
4	Credit:	2 credits
5	Hours Allotted :	30 Hours
6	Marks Allotted:	50 Marks
7	Course Objectives: 1. To introduce students to the basic concepts, types, scope, and importance of international trade, and to explain the gains from trade and terms of trade. 2. To develop an understanding of major institutional financial institutions such as the IMF and IBRD and their role in global economic stability and trade. 3. To familiarize students with regional and bilateral trade agreements, and to analyse India's major trade agreements and trade policy framework.	
8	Course Outcomes: By the end of this course, students will be able to: - CO1 – Explain the meaning, importance and scope of international trade. CO2 – Classify different types of international trade and understand their practical relevance. CO3 – Describe the concept of gains from trade and factors affecting gains. CO4 – Explain the concept and types of Terms of Trade. CO5 – Understand the role and objectives of IMF & IBRD. CO6 – Explain the structure and benefits of regional trade agreements. CO7 – Identify major trade agreements of India and their significance.	

Syllabus

Module 1 – Basics of International Trade

15 Hours

- Meaning of International Trade, Importance of International Trade & Scope of International Trade. Types of International Trade (Export Trade, Import Trade, Re-export Trade, Bilateral Trade, Multilateral Trade, Free Trade)
- Gains from Trade, Factors Determining Gains from Trade
- Terms of Trade – Concept and Types of Terms of Trade.

Module 2 – International Financial Institutions & Trade Agreements

15 hours

- Meaning & Features of International Financial Institutions (IFIs), Role of International Financial Institutions, Objectives and Functions - International Monetary Fund (IMF) & International Bank for Reconstruction & Development (IBRD)
- Regional Trade Agreements – EU – Objectives & Benefits and Challenges of EU, ASEAN – Objectives & Role in Promoting Regional Stability
- India's Major Trade Agreements – India – ASEAN FTA, India – Japan CEPA, Brief overview of India's Trade Policy

References :

1. Krugman, Paul R., Obstfeld, Maurice, and Melitz, Marc J. (2022). International Economics: Theory and Policy (12th ed.). Pearson Education.
2. Carbaugh, Robert J. (2023). International Economics (18th ed.). Cengage Learning.
3. Salvatore, Dominick. (2020). International Economics (13th ed.). Wiley India.
4. Feenstra, Robert C., and Taylor, Alan M. (2021). International Economics (5th ed.). Worth Publishers / Macmillan.
5. Sodersten, Bo, and Reed, Geoffrey. (2017). International Economics (3rd ed.). Palgrave Macmillan.
6. Cherunilam, Francis. (2022). International Economics. McGraw Hill Education (India).

Internal and External Assessment for 2 Credits

11

Internal Continuous Assessment: 40% (20 Marks)

Continuous evaluation pattern

1	Class Test Two (5 marks each)	10 Marks
2	Assignment/ Project Presentation/ Case Study writing	10 Marks
3	Book review/Newspaper review (in any language)/ Case Studies	10 Marks
	Take any two of the above (from 1, 2 and 3)	20 Marks

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External, Semester End Examination 60% (30 Marks)

Individual Passing in Internal and External Examination

Format of Question Paper

Semester End Examination Question Paper Pattern

Max.

Time: 1 Hour

Marks:30

Note:

- All questions are compulsory
- Each question has internal options
- Figure to the right indicate full marks.

Q.1.	Answer the following questions (Any 2):	15 Marks
A.		
B.		
C.		
Q.2.	Answer the following questions (Any 2):	15 Marks
A.		
B.		
C.		