

AAs Per NEP 2020

University of Mumbai



**Title of the Course: Money Transaction and Consumer Protection
Semester -I
Skill Enhancement**

**(This Course is also Applicable to the Students of Institute of
Distance & Open Learning (IDOL) of University of Mumbai)**

Syllabus for 2 Credit Course

From the Academic Year-2024-2025

Name of the Course: Money Transaction and Consumer Protection

Sr. No.	Heading	Particulars
1	Description the Course:	Money Transactions can be classified in two ways i.e, online and offline. In the era of globalization and due to increasing online business, online money transactions are mostly utilised by customers. Many of the times, customers may be cheated by other parties because of lack of knowledge about online system. This course is specifically for the students to understand the various money transactions and their applications in our day-to-day life. It also gives some introductory information about laws related to money transactions for consumer protection.
2	Vertical:	Skill Enhancement√
3	Type:	SEC
4	Credit:	2 Credits
5	Hours Allotted:	30 Hours
6	Marks Allotted:	50 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To enhance financial literacy among students. 2. To understand the methods of money transactions. 3. To acquaint the basic knowledge about financial instruments and the laws applicable to it
8	Course Outcomes:	<p>The learner will be able to</p> <ol style="list-style-type: none"> 1. Comprehend the Indian financial system in relation to banks. 2. Understand the digital payment applications and UPI system. 3. Analyze fraud and scams related to money transactions. 4. Apply consumer safety and protection norms to their daily money transactions.

9	<p align="center">(This Course is also applicable to the students of Institute of Distance & OpenLearning (IDOL) of University of Mumbai)</p> <hr/> <p>Module I: Method of Money Transaction (15 hours) (1 Credit)</p> <ol style="list-style-type: none"> 1. Introduction of Indian financial system with respect to banking sector. 2. Introduction to payment technology: Digital payment applications and UPI 3. Safety of digital money transactions. 4. Frauds and scams related to money transactions. <hr/> <p>Module II: Basic Financial Instruments and Consumer Protection (15 Hours) (1 Credit)</p> <ol style="list-style-type: none"> 1. Meaning, importance and scope of Cheques and DD. Methods of writing a cheques. 2. Understanding Pay Orders. 3. Consumer Protection in Online Money Transaction. 4. Consumer Protection: Role of Bank Ombudsman.
10	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Mr. R.N. Chaudhary: ‘Banking Laws: The banking Regulations Act 1949/ RBI Act 1934/ The Negotiable’, Central law Publications, Fourth Edition, January, 2016. 2. N. Maheshwara Swamy: ‘Banking Negotiable Instruments’, Asia Law House. First Edition, 2023. 3. Macmillan: ‘Indian Economy and Indian Financial System’, First Edition, January, 2023. 4. www.rbi.org.in 5. www.consumeraffairs.nic.in