

Name of the Course
ECONOMICS OF GROWTH AND DEVELOPMENT
TYBA

SEMESTER-V

(Credit 4)

Sr. No.	Heading	Particulars
1	Description of the Course:	Economic Growth and Development Economics constitute a significant branch of economics. For undergraduate learners, it is crucial to understand the fundamental concepts of economic development, the methodologies used to measure development, and the theoretical contributions of various economists. This course aims to equip students with the analytical skills required to identify obstacles to economic development and to understand the strategies necessary for guiding the development process in a sustainable and meaningful direction.
2	Vertical:	Mandatory Major Course
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To provide students with a foundational understanding of Development Economics and to introduce them to key concepts related to economic development. 2. To enable students to comprehend general theories of economic development along with the challenges and problems associated with developmental processes. 3. To help students identify and understand the essential determinants required for achieving developmental goals. 4. To familiarise students with various schemes and policy measures designed for inclusive development, particularly those aimed at addressing issues such as poverty and income inequality. 5. To help students understand the significance of financial resources and the role of diverse institutions in accelerating the process of economic development.
8	Course Outcomes:	<ol style="list-style-type: none"> 1) Students will develop a comprehensive understanding of key concepts in economic development and economic growth. 2) Students will be able to compare and critically evaluate various approaches and indicators used for measuring development. 3) Students will gain clarity on major theories of economic development and their contemporary relevance. 4) Through systematic study, students will understand the importance of a wide range of factors that influence the development process. 5) Students will be able to explain the role of different financial resources and institutions in facilitating and accelerating economic development.

<p>9</p>	<p>Module 1: Concepts of Economic Growth and Development: (15Hours)</p> <p>Meaning & difference between economic growth and development, Indicators of Growth & Development – Meaning of Human Development: HDI & GDI - Amartya Sen’s Capability Approach of Development- Meaning & indicators of Sustainable Development- Concept of Human Happiness & Gross Happiness Index- Concept & Need of Inclusive Growth</p> <p>Module 2: Theories of Economic Growth (15Hours)</p> <p>Adam Smith's theory of economic development, Karl Marx's theory of economic development- W. W. Rostow's Stages of growth theory, Harrod-Domar growth model - Lewis dual sector model - Schumpeter's theory of development.</p> <p>Module 3: Development Issues and Policies (15Hours)</p> <p>Concept of Human Capital- Role of education health and nutrition in human capital-Meaning and measurement of Poverty and Inequality - Measures to eradicate poverty and inequality, Migration, Urbanization, Formal and informal Sector- Environmental sustainability and climate change- Self Help Groups and Micro Finance,</p> <p>Module 4: Planning Technology and Economic Development (15Hours)</p> <p>Concept and Role of infrastructure in economic development- Role of Technology in economic development- Labour-intensive versus Capital-intensive Technology, Schumacher’s concept of intermediate and appropriate Technology -Green technology -Meaning & types of Economic Planning -Role of planning in economic development. - NITI Aayog.</p>
<p>10</p>	<p>Text Books</p>
<p>11</p>	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Todaro, M. P. & Smith, S. C. <i>Economic Development</i>, Pearson. 2. Thirlwall, A. P. <i>Growth and Development: With Special Reference to Developing Economies</i>, Palgrave. 3. Michael Barro, Robert J. & Xavier Sala-i-Martin <i>Economic Growth</i>, MIT Press. 4. Debraj Ray <i>Development Economics</i>, Oxford University Press. 5. Misra, S. K. & Puri, V. K. <i>Indian Economy</i>, Himalaya Publishing House. 6. Uma Kapila (Ed.) <i>Indian Economy: Performance and Policies</i>, Academic Foundation. 7. Dhingra, I. C. <i>Indian Economy</i>, Sultan Chand. 8. Jhingan, M. L. <i>Economics of Development and Planning</i>, Vrinda Publications.